



PanAsialum Holdings Company Limited

榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

Procedure for Shareholders to Propose a Person for Election as a Director

Article 85 of the Articles of Association of PanAsialum Holdings Limited (“**Company**”) provides that no person, other than a director of the Company (the “**Director**”) retiring at the meeting shall, unless recommended by the Directors for election, be eligible for election as a Director at any general meeting of the Company (“**General Meeting**”), unless written notice (“**Notice**”) signed by a member of the Company (the “**Member**”) (other than the person to be proposed) duly qualified to attend and vote at the meeting for which such Notice is given of his intention to propose such person for election and also a Notice signed by the person to be proposed of his willingness to be elected shall have been lodged at the head office or at the Registration Office provided that the minimum length of the period, during which such Notice(s) are given, shall be at least seven (7) days and that (if the Notices are submitted after the despatch of the notice of the General Meeting appointed for such election) the period for lodgment of such Notice(s) shall commence on the day after the despatch of the notice of the General Meeting appointed for such election and end no later than seven (7) days prior to the date of such General Meeting.

The following sets out the procedures for shareholders of the Company (“**Shareholders**”) to propose a Candidate:

- (a) If a Shareholder wishes to nominate a Candidate at the General Meeting, the Notice to propose the Candidate must be validly served at the principal office or branch registrar of the Company. The Notice should state the name, contact details, brief background and/or any details of the Candidate required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and be duly signed by the Shareholder.
- (b) The Notice should be accompanied by a written notice duly signed by the Candidate indicating his/her willingness to be elected as a Director.
- (c) The Notice should be given to the Company during the period commencing no earlier than the day after the despatch of the notice of General Meeting appointed for such election and ending no later than seven (7) days prior to the date of such General Meeting.